

Machine Breakdown Insurance Insurance

Insurance Product Information Document

This insurance is provided by Industrial Insurance Group Belgium which is registered in the FSMA (Belgium)
Registered number: 100460 A.

This document provides a summary of the cover, exclusions and restrictions. The full terms and conditions of this insurance, including the general policy limits, can be found in the policy document which is available on request from your insurance intermediary. Other pre-contractual information is also available from your insurance intermediary.

What is this type of insurance?

MBI cover for three years or max. 7.500 running hours

 What is insured?	 What is not insured?
<ul style="list-style-type: none">✓ The company provides cover for loss or damage to the insured object caused by construction faults.✓ Processing errors, assembly errors, material or casting errors and design errors.✓ The company provides cover for its own defect and the resulting consequential damage.	<ul style="list-style-type: none">✗ External damages✗ Normal wear and tear✗ Claims in the first year of warranty✗ Failure to comply to obligations by the event of a claim✗ Any loss or damage to external equipment

Are there any restrictions on cover?

Policy excess : EUR. 500,-

The costs of repairing the insured object, taking into account a fixed one depreciation as follows:

- Small presses 1% per 1000 packs
- Large presses 1% per 10.000 packs
- Harvester, mechanical parts 1% per 35 running hours
- Harvester, motor parts 1% per 50 running hours
- Combines, mechanical parts 1% per 30 running hours
- Combines, motor parts 1% per 60 running hours
- Tractors 1% per 100 running hours
- All other equipment 1% per 100 running hours

These depreciations are calculated from the date of registration and only relate to wear-sensitive parts, not on electronic components and not on labor costs.

Where am I covered?

- ✓ Coverage area : Europe



What are my obligations?

- adhere strictly to the guarantee conditions, maintenance and renewal periods as indicated by the manufacturer and only use oil and lubricants of the prescribed quality.
- register maintenance in the maintenance book provided by the manufacturer and / or dealer / sub-dealer,
- have the servicing, replacement and replacement of parts take place at a dealer authorized by the manufacturer

or sub - dealer or, if this is done in-house, to demonstrate that this has been done in accordance with the quality standards from an authorized dealer;

- in the event of damage, all data and recommendations regarding the changes, maintenance, possible repairs and submit to the insurance company.



When and how do I pay?

- The brand of working equipment or the working equipment dealers will pay the premium up front.



When does the cover start and end?

- The cover begins after the delivery of the equipment to the insured (end customer) and ends after 36 months or ends at 7.500 running hours, depends on what comes first.



How do I cancel the contract?

- The coverage is for all equipment provided by the working equipment brand and their dealers, a cancellation will only arise after export to foreign country (outside coverage).
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